



Memorandum

TO: CITY COUNCIL AND
REDEVELOPMENT AGENCY
BOARD

FROM: Mayor Chuck Reed
Councilmember Rose Herrera
Councilmember Nancy Pyle
Councilmember Sam Liccardo
Councilmember Ash Kalra

SUBJECT: TRANSITION PLAN FOR
INCUBATORS AND
ENTREPRENEUR CENTER

DATE: December 9, 2011

APPROVED:

Chuck Reed
Sam Liccardo *PLH*
Nancy Pyle (KS)
Ash Kalra J.O.

DATE:

December 9, 2011

RECOMMENDATIONS

1. Approve the Transition Plan for the San Jose Incubators and Entrepreneur Center as outlined in the staff report dated December 2, 2011.
2. Direct staff as recommended by the Community and Economic Development Committee at its November 28, 2011 meeting to return to the Committee on January 23, 2012 and to City Council on February 3, 2012 with:
 - a. a Progress Report on the Transition Plan;
 - b. an analysis of private-sector partners and academic institutions that could assist the San Jose State University Research Foundation to operate the incubators including UCSF, Stanford, UCSC and venture capitalists; and
 - c. an estimation of the current value of Agency-acquired capital equipment at the San Jose BioCenter and how those assets could be allocated if the Sublease and Operating Agreement between the Agency and the SJSURF is terminated.
3. Direct Agency and City staff to develop a strategy on how San Jose can retain and grow the start-up companies that are located in the San Jose BioCenter and Innovation Center.
4. Direct the City Attorney's Office to trademark the name San Jose BioCenter so that the city preserves brand equity.